

5/19/09

Dear

This letter is to confirm that Deer Valley Credit Union agrees to accept the following:

Short Sale on the above property. Deer Valley Credit Union agrees to release it's security interests in the above property upon receipt of \$33,129.59 in certified US funds, and further stipulates that no more than \$0.00 is given to the sellers. This amount is for the release of Deer Valley Credit Union's security interest only. You will be responsible for the deficiency balance on the loan.

This offer becomes null and void if Deer Valley Credit Union does not receive funds on or before 5/31/09. Please be aware that acceptance of a Short Sale or a Settlement is reported to various credit reporting agencies, and may have an adverse affect on your credit rating.

To expedite completion of the lien release, a copy of the title commitment or policy and certified funds should be sent to the address below via Express, Certified or Registered mail:

PLEASE FAX A COPY OF THE FINAL SIGNED HUD 1, ESCROW CHECK AND TRACKING INFORMATION THE DAY CLOSING IS COMPLETE TO 602-375-7333, ATTENTION: CHERYL SCOTT*

(Overnight Delivery)

Deer Valley Credit Union

If there are any questions, please contact me at the number below.

Sincerely,

Account Services Manager