Faslo Solutions LLC

June 25, 2009

RE: Loan Number:
    Property Address:

Dear

This letter will confirm that Faslo Solutions has agreed to accept a discounted payoff on the above referenced loan in the amount of $4,104.39 based upon the sale of the property located at. : 1820 W Morse Dr Anthem, AZ 85086. Faslo has agreed to accept $2,700.00 from the HUD1 and the buyer is to cut a check for $1,404.39 at closing to make the total offer of $4,101.39. The conditions for acceptance of this discounted payoff are listed below:

1. Faslo Solutions will receive and approve the HUD1 Settlement Statement PRIOR to closing. (Faslo Solutions reserves the right to refuse the sale proceeds if the HUD1 Settlement Statement is not received and/or approved.)
2. Positive escrow balances, insurance, or tax refunds if any, will not be refunded. These funds will be applied toward any remaining debt balance(s).
3. Mortgagor (s) will receive $0.00 proceeds from this transaction.
4. Copy of the mortgage/deed of trust from the Title Company that shows Faslo Solutions as the junior lien holder prior to the sale of the property.
5. Signed copy of the approval letter.
6. Copy of the Signed completed HUD1 from closing

If the above mentioned funds are not received in this office on or before July 24, 2009 this agreement is null and void. Upon receipt of $4,101.39 in certified funds, Faslo Solutions will execute a full satisfaction and release of mortgage and if applicable, foreclosure and or legal activity will cease.

Faslo Solutions LLC

Send payoffs as follows:
Bank to Bank Wire

Cenlar FSB Princeton
Trenton, NJ

Sincerely,

Resolution Specialist

Notice: Except as stated above, all provisions of the Note and Security Instrument shall remain in full force and effect. Upon breach of any provisions, this agreement is terminated. This transaction may have implications on your federal tax liability. You should consult your tax professional for additional information. Faslo Solutions is attempting to collect a debt and any information obtained will be used for that purpose.