

AURORA LOAN SERVICES
A Lehman Brothers Company

VIA FACSIMILE:

August 13, 2008

Closing Rep:
Equity Title Agency

Aurora held the 1st Mtg. for \$419,855. Aurora agreed to discharge and release the lien for a net loss over \$183,700, which included \$5,000 paid to the 2nd Mtg. Washington Mutual. She seller was not required to fund any portion of Aurora's loss nor any portion of WaMu's loss.

RE: Short Payoff Approval: Demand Statement
Aurora Loan Number:
Borrower(s):
Property Address:

Aurora Loan Services ("Aurora") has approved the sale of the above property that will result in a short payoff of the mortgage. Our approval is based on the contract of sale between and dated 05/08/08 for the purchase price of \$281,000.00. This letter constitutes Aurora's instructions to the Settlement Agent. As such, this approval is conditioned on a short payoff that meets the following criteria:

1. The required minimum payoff amount is \$255,181.00. Settlement costs have been allocated as follows:

**** SELLER TO RECEIVE NO PROCEEDS FROM THIS TRANSACTION
**** BROKERS COMMISSION MUST NOT EXCEED.....\$14,050.00
**** 2ND LIEN HELD / WASHINGTON MUTUAL MUST AGREE TO NET \$ 5,000.00
**** PROCEEDS DUE AURORA FROM THIS TRANSACTION MUST BE RECEIVED BY 09/13/08 OUR ACCEPTANCE WILL BE NULL AND VOID

THE FINAL HUD-1 SETTLEMENT STATEMENT, SIGNED BY BUYER AND SELLER, MUST BE FAXED THE DAY OF THE CLOSING TO THE FAX NUMBER PROVIDED ON THE FAX COVER SHEET.

2. The closing must be completed no later than 09/12/08 or sooner.
 - * If settlement is delayed or the transaction is cancelled, immediately notify Aurora's Special Services Department.
 - * Written approval must be obtained from Aurora's Special Services Department if unable to complete the transaction by the specified settlement date.
 - * Aurora reserves the right to assess a per diem after the original settlement date.
3. Neither the borrower nor any other party may receive any sale proceeds or any other funds as a result of this transaction, except noted in this letter.
 - * If the combined amount of the sale proceeds and the contribution total more than the amount due to the mortgage, then contact Aurora's Special Services Department.
 - * The borrower must assign to Aurora's any rights to escrowed funds, insurance proceeds or refund from pre-paid expenses.

Loan No.:

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If you are wiring funds, use the following instructions:

CHASE MANHATTAN BANK
ABA NUMBER:
CREDIT: AURORA LOAN SERVICES
ACCOUNT NUMBER:
REFERENCE: LOAN NUMBER AND SELLER'S LAST NAME
*DIRECT WIRE TO:

**** THIS TRANSACTION IS NOT CONSIDERED COMPLETED
UNTIL ALL CONTINGENCIES OF APPROVAL HAVE BEEN MET ****

If you have any questions, please contact one of our Loan Counselors
at the address above or by calling 800-550-0509.

Sincerely,



Special Servicing
Aurora Loan Services