

AURORA LOAN SERVICES  
A Lehman Brothers Company

VIA FACSIMILE:

August 13, 2008

Closing Rep:  
Equity Title Agency

Aurora held the 1st Mtg. for \$419,855. Aurora agreed to discharge and release the lien for a net loss over \$183,700, which included \$5,000 paid to the 2nd Mtg. Washington Mutual. She seller was not required to fund any portion of Aurora's loss nor any portion of WaMu's loss.

RE: Short Payoff Approval: Demand Statement  
Aurora Loan Number:  
Borrower(s):  
Property Address:

Aurora Loan Services ("Aurora") has approved the sale of the above property that will result in a short payoff of the mortgage. Our approval is based on the contract of sale between and dated 05/08/08 for the purchase price of \$281,000.00. This letter constitutes Aurora's instructions to the Settlement Agent. As such, this approval is conditioned on a short payoff that meets the following criteria:

1. The required minimum payoff amount is \$255,181.00. Settlement costs have been allocated as follows:

\*\*\*\* SELLER TO RECEIVE NO PROCEEDS FROM THIS TRANSACTION  
\*\*\*\* BROKERS COMMISSION MUST NOT EXCEED.....\$14,050.00  
\*\*\*\* 2ND LIEN HELD / WASHINGTON MUTUAL MUST AGREE TO NET \$ 5,000.00  
\*\*\*\* PROCEEDS DUE AURORA FROM THIS TRANSACTION MUST BE RECEIVED BY 09/13/08 OUR ACCEPTANCE WILL BE NULL AND VOID

\*\*\*THE FINAL HUD-1 SETTLEMENT STATEMENT, SIGNED BY BUYER AND SELLER, MUST BE FAXED THE DAY OF THE CLOSING TO THE FAX NUMBER PROVIDED ON THE FAX COVER SHEET.\*\*\*

2. The closing must be completed no later than 09/12/08 or sooner.
  - \* If settlement is delayed or the transaction is cancelled, immediately notify Aurora's Special Services Department.
  - \* Written approval must be obtained from Aurora's Special Services Department if unable to complete the transaction by the specified settlement date.
  - \* Aurora reserves the right to assess a per diem after the original settlement date.
3. Neither the borrower nor any other party may receive any sale proceeds or any other funds as a result of this transaction, except noted in this letter.
  - \* If the combined amount of the sale proceeds and the contribution total more than the amount due to the mortgage, then contact Aurora's Special Services Department.
  - \* The borrower must assign to Aurora's any rights to escrowed funds, insurance proceeds or refund from pre-paid expenses.

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Loan No.:

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If you are wiring funds, use the following instructions:

CHASE MANHATTAN BANK  
ABA NUMBER:  
CREDIT: AURORA LOAN SERVICES  
ACCOUNT NUMBER:  
REFERENCE: LOAN NUMBER AND SELLER'S LAST NAME  
\*DIRECT WIRE TO:

\*\*\*\* THIS TRANSACTION IS NOT CONSIDERED COMPLETED  
UNTIL ALL CONTINGENCIES OF APPROVAL HAVE BEEN MET \*\*\*\*

If you have any questions, please contact one of our Loan Counselors  
at the address above or by calling 800-550-0509.

Sincerely,



Special Servicing  
Aurora Loan Services