

GDP, while on the plus side of center, is trending down. Does this look like an economic recovery?

National Income and Product Accounts Table

Table 1.1.2. Contributions to Percent Change in Real Gross Domestic Product

| Line | | 2007 I | 2007 II | 2007 III | 2007 IV | 2008 I | 2008 II | 2008 III | 2008 IV | 2009 I | 2009 II | 2009 III | 2009 IV | 2010 I | 2010 II |
|------|---|--------------|-------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|-------------|
| | Percent change at annual rate: | | | | | | | | | | | | | | |
| 1 | Gross domestic product | 0.9 | 3.2 | 2.3 | 2.9 | -0.7 | 0.6 | -4 | -6.8 | -4.9 | -0.7 | 1.6 | 5 | 3.7 | 1.7 |
| | Percentage points at annual rates: | | | | | | | | | | | | | | |
| 2 | Personal consumption expenditures | 1.64 | 1.08 | 1.2 | 0.98 | -0.54 | 0.08 | -2.46 | -2.26 | -0.34 | -1.12 | 1.41 | 0.69 | 1.33 | 1.54 |
| 3 | Goods | 0.56 | 0.34 | 0.57 | 0.27 | -1.42 | 0.08 | -1.86 | -2.57 | 0.41 | -0.32 | 1.62 | 0.42 | 1.29 | 0.79 |
| 4 | Durable goods | 0.38 | 0.38 | 0.31 | 0.2 | -0.92 | -0.23 | -0.95 | -1.79 | 0.35 | -0.21 | 1.35 | -0.07 | 0.62 | 0.49 |
| 5 | Nondurable goods | 0.17 | -0.03 | 0.27 | 0.07 | -0.5 | 0.31 | -0.91 | -0.78 | 0.06 | -0.11 | 0.27 | 0.49 | 0.67 | 0.31 |
| 6 | Services | 1.08 | 0.74 | 0.62 | 0.71 | 0.88 | 0 | -0.59 | 0.3 | -0.75 | -0.79 | -0.21 | 0.27 | 0.03 | 0.75 |
| 7 | Gross private domestic investment | -0.65 | 1.51 | -0.46 | -1.53 | -1.47 | -1.17 | -1.95 | -6.32 | -6.8 | -2.3 | 1.22 | 2.7 | 3.04 | 2.88 |
| 8 | Fixed investment | -0.15 | 0.62 | -0.18 | -0.76 | -0.98 | -0.69 | -1.83 | -4.01 | -5.71 | -1.26 | 0.12 | -0.12 | 0.39 | 2.06 |
| 9 | Nonresidential | 0.75 | 1.23 | 1.06 | 0.67 | 0.25 | -0.16 | -1 | -2.84 | -4.49 | -0.72 | -0.13 | -0.1 | 0.71 | 1.51 |
| 10 | Structures | 0.35 | 0.88 | 0.82 | 0.28 | 0 | 0.3 | -0.14 | -0.36 | -1.99 | -0.76 | -0.41 | -1.01 | -0.53 | -0.01 |
| 11 | Equipment and software | 0.4 | 0.35 | 0.24 | 0.39 | 0.25 | -0.46 | -0.86 | -2.47 | -2.5 | 0.04 | 0.28 | 0.91 | 1.24 | 1.52 |
| 12 | Residential | -0.91 | -0.62 | -1.24 | -1.43 | -1.23 | -0.53 | -0.84 | -1.18 | -1.22 | -0.54 | 0.25 | -0.02 | -0.32 | 0.55 |
| 13 | Change in private inventories | -0.49 | 0.9 | -0.28 | -0.77 | -0.49 | -0.48 | -0.12 | -2.31 | -1.09 | -1.03 | 1.1 | 2.83 | 2.64 | 0.82 |
| 14 | Net exports of goods and services | -0.02 | 0.01 | 0.87 | 3.21 | 0.84 | 1.04 | -0.63 | 1.5 | 2.88 | 1.47 | -1.37 | 1.9 | -0.31 | -3.5 |
| 15 | Exports | 0.71 | 0.76 | 1.71 | 1.32 | 0.67 | 1.61 | -0.66 | -3.03 | -3.61 | -0.08 | 1.3 | 2.56 | 1.3 | 1.08 |
| 16 | Goods | 0.95 | 0.58 | 0.98 | 0.78 | 0.78 | 1.24 | -0.41 | -2.65 | -3.14 | -0.26 | 1.29 | 2.19 | 1.09 | 0.93 |
| 17 | Services | -0.24 | 0.17 | 0.74 | 0.54 | -0.11 | 0.37 | -0.25 | -0.38 | -0.47 | 0.18 | 0.01 | 0.37 | 0.21 | 0.15 |
| 18 | Imports | -0.73 | -0.75 | -0.84 | 1.89 | 0.18 | -0.57 | 0.03 | 4.53 | 6.48 | 1.55 | -2.67 | -0.66 | -1.61 | -4.58 |
| 19 | Goods | -0.89 | -0.65 | -0.72 | 1.78 | 0.42 | -0.75 | 0.15 | 4.82 | 5.95 | 1.23 | -2.64 | -0.68 | -1.41 | -4.46 |
| 20 | Services | 0.16 | -0.1 | -0.12 | 0.11 | -0.24 | 0.18 | -0.12 | -0.29 | 0.53 | 0.33 | -0.03 | 0.02 | -0.2 | -0.12 |
| 21 | Government consumption expenditures and gross investment | -0.09 | 0.64 | 0.66 | 0.24 | 0.44 | 0.65 | 1.04 | 0.31 | -0.61 | 1.24 | 0.33 | -0.28 | -0.32 | 0.8 |
| 22 | Federal | -0.33 | 0.48 | 0.64 | 0.08 | 0.47 | 0.55 | 1 | 0.61 | -0.4 | 1.11 | 0.45 | 0.01 | 0.15 | 0.72 |
| 23 | National defense | -0.34 | 0.38 | 0.47 | 0.01 | 0.32 | 0.34 | 0.93 | 0.28 | -0.45 | 0.85 | 0.48 | -0.13 | 0.02 | 0.4 |
| 24 | Nondefense | 0.01 | 0.1 | 0.18 | 0.07 | 0.15 | 0.21 | 0.07 | 0.33 | 0.06 | 0.26 | -0.03 | 0.14 | 0.13 | 0.32 |
| 25 | State and local | 0.25 | 0.16 | 0.02 | 0.16 | -0.04 | 0.1 | 0.04 | -0.3 | -0.21 | 0.13 | -0.12 | -0.29 | -0.48 | 0.08 |

Source of data: U.S. Department of Commerce Bureau of Economic Analysis

<http://www.bea.gov/>