

GDP, while on the plus side of center, is trending down. Does this look like an economic recovery?

National Income and Product Accounts Table

Table 1.1.2. Contributions to Percent Change in Real Gross Domestic Product

Line		2007 I	2007 II	2007 III	2007 IV	2008 I	2008 II	2008 III	2008 IV	2009 I	2009 II	2009 III	2009 IV	2010 I	2010 II
	Percent change at annual rate:														
1	Gross domestic product	0.9	3.2	2.3	2.9	-0.7	0.6	-4	-6.8	-4.9	-0.7	1.6	5	3.7	1.7
	Percentage points at annual rates:														
2	Personal consumption expenditures	1.64	1.08	1.2	0.98	-0.54	0.08	-2.46	-2.26	-0.34	-1.12	1.41	0.69	1.33	1.54
3	Goods	0.56	0.34	0.57	0.27	-1.42	0.08	-1.86	-2.57	0.41	-0.32	1.62	0.42	1.29	0.79
4	Durable goods	0.38	0.38	0.31	0.2	-0.92	-0.23	-0.95	-1.79	0.35	-0.21	1.35	-0.07	0.62	0.49
5	Nondurable goods	0.17	-0.03	0.27	0.07	-0.5	0.31	-0.91	-0.78	0.06	-0.11	0.27	0.49	0.67	0.31
6	Services	1.08	0.74	0.62	0.71	0.88	0	-0.59	0.3	-0.75	-0.79	-0.21	0.27	0.03	0.75
7	Gross private domestic investment	-0.65	1.51	-0.46	-1.53	-1.47	-1.17	-1.95	-6.32	-6.8	-2.3	1.22	2.7	3.04	2.88
8	Fixed investment	-0.15	0.62	-0.18	-0.76	-0.98	-0.69	-1.83	-4.01	-5.71	-1.26	0.12	-0.12	0.39	2.06
9	Nonresidential	0.75	1.23	1.06	0.67	0.25	-0.16	-1	-2.84	-4.49	-0.72	-0.13	-0.1	0.71	1.51
10	Structures	0.35	0.88	0.82	0.28	0	0.3	-0.14	-0.36	-1.99	-0.76	-0.41	-1.01	-0.53	-0.01
11	Equipment and software	0.4	0.35	0.24	0.39	0.25	-0.46	-0.86	-2.47	-2.5	0.04	0.28	0.91	1.24	1.52
12	Residential	-0.91	-0.62	-1.24	-1.43	-1.23	-0.53	-0.84	-1.18	-1.22	-0.54	0.25	-0.02	-0.32	0.55
13	Change in private inventories	-0.49	0.9	-0.28	-0.77	-0.49	-0.48	-0.12	-2.31	-1.09	-1.03	1.1	2.83	2.64	0.82
14	Net exports of goods and services	-0.02	0.01	0.87	3.21	0.84	1.04	-0.63	1.5	2.88	1.47	-1.37	1.9	-0.31	-3.5
15	Exports	0.71	0.76	1.71	1.32	0.67	1.61	-0.66	-3.03	-3.61	-0.08	1.3	2.56	1.3	1.08
16	Goods	0.95	0.58	0.98	0.78	0.78	1.24	-0.41	-2.65	-3.14	-0.26	1.29	2.19	1.09	0.93
17	Services	-0.24	0.17	0.74	0.54	-0.11	0.37	-0.25	-0.38	-0.47	0.18	0.01	0.37	0.21	0.15
18	Imports	-0.73	-0.75	-0.84	1.89	0.18	-0.57	0.03	4.53	6.48	1.55	-2.67	-0.66	-1.61	-4.58
19	Goods	-0.89	-0.65	-0.72	1.78	0.42	-0.75	0.15	4.82	5.95	1.23	-2.64	-0.68	-1.41	-4.46
20	Services	0.16	-0.1	-0.12	0.11	-0.24	0.18	-0.12	-0.29	0.53	0.33	-0.03	0.02	-0.2	-0.12
21	Government consumption expenditures and gross investment	-0.09	0.64	0.66	0.24	0.44	0.65	1.04	0.31	-0.61	1.24	0.33	-0.28	-0.32	0.8
22	Federal	-0.33	0.48	0.64	0.08	0.47	0.55	1	0.61	-0.4	1.11	0.45	0.01	0.15	0.72
23	National defense	-0.34	0.38	0.47	0.01	0.32	0.34	0.93	0.28	-0.45	0.85	0.48	-0.13	0.02	0.4
24	Nondefense	0.01	0.1	0.18	0.07	0.15	0.21	0.07	0.33	0.06	0.26	-0.03	0.14	0.13	0.32
25	State and local	0.25	0.16	0.02	0.16	-0.04	0.1	0.04	-0.3	-0.21	0.13	-0.12	-0.29	-0.48	0.08

Source of data: U.S. Department of Commerce Bureau of Economic Analysis

<http://www.bea.gov/>